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Institute of Economic Research SAS

The IER Seminar in Empirical Economics

We would like to invite you all for the 17th IER seminar series in empirical economics that will be held at the ***library of the Institute of Economics at Šancová 56, Bratislava on September 6th, 2013 at 10:00***. The speaker will be

Dalina Andrei, PhD.

Institute for Economic Forecasting – NIER, Romanian Academy

on

Foreign Direct Investment (FDI): Two Models or the "Pair-Models" Idea for FDI and Economic Growth

Short abstract is attached to the document.

We are very much looking forward to see you all at the seminar.
Kind regards
Marek Radvanský and Menbere Workie Tiruneh

Foreign Direct Investment (FDI): Two Models or the "Pair-Models" Idea for FDI and Economic Growth

Dalina Andrei, PhD.

Abstract:

Studying correlation between foreign direct investments (FDI) and economic growth might be as generous idea as meeting enough defaults and obstacles when put into practice. Then, the pair-models idea (Voivodas 1973) looks appropriate for such a study since determination complexities and environments of the two are the same and concomitantly acting. Actually, imagine a list of variables with concomitant time data, of which two will shift position between exogenous and endogenous. Two apparently distinct models will so result as pair-models, whereas the two variables that were presumably suspected for a significant interrelation are FDI and economic growth, due to their similarly influential environments and complexity degrees of determination. And as pair-models, the two are supposed to be symmetrical for both data used and significance. So, basically, models will be both linear, but unfortunately they won't respect this symmetry principle in all details due to some other requirements applied.

Jel classification: E22, F21, F23, C51, C52

Key words: foreign investments, economic growth, modeling, pair models

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The IER Seminar in Empirical Economics

The Institute of Economic Research of the Slovak Academy of Sciences (IER SAS) is intending to launch a regular monthly seminar in empirical economics to be held at the beginning of each month starting from June 2010. Despite the fact that IER is the largest research institute in Slovakia in the field of Economics, regular seminars with emphasis on methodological issues have been missing for years. Therefore, we believe this is time to reconfigure the status quo and follow the global trend.

Objective

The seminar should accomplish a number of significant issues. First, it will serve as a bridge between IER and other Slovak and international research institutions in terms of creating networks. Second, it serves as a forum to disseminate both theoretical models and empirical strategies so that IER employees can learn from a wide-range of issues and personalities.

Topics

All the papers to be presented should be economic modeling, econometrics or other forms of empirical research and should be supplemented with policy implications. A wide range of topics can be presented, which should include the following:

- Labor market,
- Economic development
- Economic growth
- International trade
- Monetary Economics
- Public Finance / Economics
- International Finance
- Globalization
- Energy and Environment
- Operations research
- Developing Countries
- Microeconomic issues
- Optimization Methods
- Regional economics

Language

The language of the seminar will be **English**. This should help to increase IER employees to improve their language command and skills of presentation in the most dominant research and business language in the world, i.e. English.

Organizational issues

The seminar will be co-chaired by Marek Radvanský and Menbere Workie.

Potential speakers should send their topics and abstracts to the chairs at least three weeks earlier than the date of the seminar and their PPT presentations at least two days prior to the date of the presentation. The abstracts will be uploaded on the IER website and disseminated to a wider public via e-mail. With the permission of the author, selected and modified papers from the presentations maybe recommended for publication in the Journal of Economics of IER. However, this should be more of an exception than a rule.